

ABOUT JDP

JDP makes 3 to 5-year investments in public companies with significant unrecognized earning potential. The Fund's strategy focuses on Survivor & Thriver companies benefiting from a strategic or business model transition that accelerates growth and strengthens competitive advantage.

Survivor & Thriver company criteria:

- Business model that is adaptable and relevant in tomorrow's economy
- Pricing power protected by a growing competitive advantage
- Capital allocation and balance sheet strategy that supports the company's moat
- Significant alignment of interest between management and minority stock owners

Risk management: Fundamental risk is managed through an intense monitoring process of specific business outcomes for each portfolio company as it relates to our investment thesis.

TEAM



Jeremy Deal
FOUNDER, PORTFOLIO MANAGER

I launched JDP in October 2011 with personal capital and the backing of two families. My journey started with 10 years of business experience—first at Honeywell International, and then at an electronics component start-up that was sold to private equity. Today JDP is a vehicle for like-minded investors to own stakes in a handful of deeply-researched businesses with a unique value proposition and a multi-year growth runway.



Seth Lowry, CFA
SENIOR ANALYST

I joined JDP in early 2017 as Senior Analyst to support on-going research around existing portfolio companies, and to manage our process of filtering information and idea-flow. My finance career began in 2007 at Merrill Lynch where I spent four years on both an Institutional Investor Ranked research team, and in investment banking. From 2011 to 2015 I worked at Citi as a transportation sell-side analyst. I was also fortunate enough to work with some of the largest value funds which took large, concentrated positions in companies they wanted to own for years.

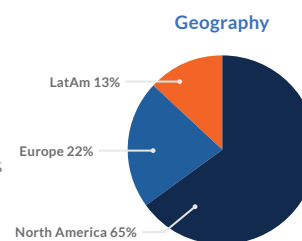
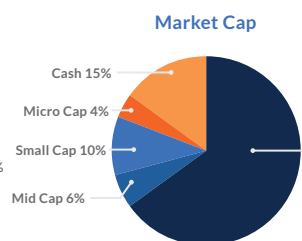
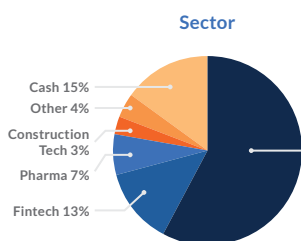
TERMS & STRUCTURE

Initial minimum	\$500,000
Follow-on investment	\$25,000
Subscriptions	Monthly
Redemptions	Annually (December 31)
Financial Reporting	Monthly NAV
Legal Structure	US Limited Partnership
Offshore	BVI feeder
Management fee	1%
Performance fee	20% above a 6% hurdle
High water mark	Yes
Service providers	Click here

PORTFOLIO STATISTICS

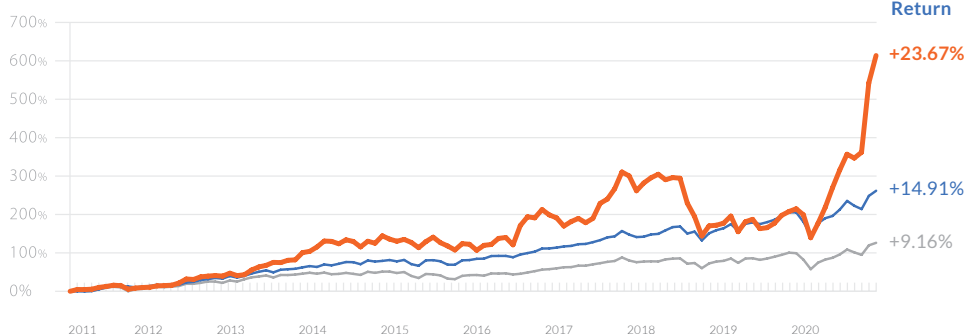
Top Positions Time Horizon

Spotify	2030
Roku	2025
stone	2025



PERFORMANCE

- JDP Gross*
- S&P 500**
- MSCI World



*Manager-level returns before expenses and fees. JDP has varied fee structures which cause the referenced "net" returns quoted in this document to not be universal
**Total Return - includes dividends

JDP NET RETURNS*

2020	109.36%
2019	24.61%
2018	-34.65%
2017	18.53%
2016	22.86%
2015	-3.22%
2014	27.34%
2013	27.63%
2012	11.24%
2011 (3 months)**	4.15%

*Assumes paying full fees and expenses since inception
**Launched October 1, 2011